

SAPNA

CHARTERED ACCOUNTANT



Form No.10B

(See rule 17B)

**Audit report under section 12A(b) of the Income Tax Act, 1961 in the case
Of charitable or religious trusts or institutions**

I have examined the balance sheet of **M. B. EDUCATION SOCIETY, RUNNING HARYANA COLLEGE OF EDUCATION, HARYANA COLLEGE OF NURSING & HARYANA SCHOOL OF NURSING, ELLENABAD (HARYANA)** as at 31.03.2020 and the income & expenditure account for the year ended on that date which are in agreement with the books of account maintained by the books of account maintained by the said trust or institution.

I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of the audit. In my opinion, proper books of account have been kept by the head office and the branches of the above named trust/institution visited by me so far as appears from my examination of the books and proper returns adequate for the purposes of audit have been received from branches not visited by me, subject to the comments given below :-

In my opinion and to the best of my information, and according to information given to me, the said accounts give a true and fair view -

- (i) In the case of the balance sheet, of the state of affairs of the above named trust/institution as at 31.03.2020 and
- (ii) In the case of the income and expenditure account, of the Income or expenditure of its accounting year ending on 31.03.2020

The prescribed particulars are annexed hereto.

PLACE : SIRSA
DATED : 23.10.2020



SAPNA
CHARTERED ACCOUNTANT
M. No. 523575
UDIN: 20523575AAAAGS4174

ANNEXURE
STATEMENT OF PARTICULARS

1. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PUPOSES.

- | | |
|---|--------------------------------------|
| 1. Amount of income of the previous year applied to charitable or Religious purposes in India during that year. | Rs. 34751000.38
(As per annexure) |
| 2. Whether the trust/institution has exercised that option under clause (2) of the Explanation to section 11(1)? If so, the details of the amount to income deemed to have been applied to charitable or religious purposes in India during the previous year. | Nil |
| 3. Amount of income <u>accumulated or set apart</u> for application to Finally set apart Charitable or religious purposes, to the extent it does not exceed 15 percent of the income derived from property held under trust <u>wholly</u> for such purposes.
In part only | Rs. 3656338.02 |
| 4. Amount of income eligible for exemption under section 11(1) (c) (Give details) | Nil |
| 5. Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2). | Nil |
| 6. whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2) (b)? If so, the details thereof. | N.A. |
| 7. Whether any part of the income in respect of which an option was exercised under clause (2) of the explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so, the details thereof. | N.A. |
| 8. Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year :-
a) has been applied for purposes other than charitable of religious purposes or has ceased to be accumulated or set apart for application thereto, or
b) has ceased to remain invested in any security referred to in section 11(2) (b) (i) or deposited in any account referred to in section 11(2) (b) (i), or
c) has not been utilized for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expire thereof: If so, the details thereof. | N.A. |



-: 2 :-

II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

- | | |
|---|-----|
| 1. Whether any part of the income or property of the trust/institution was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any | Nil |
| 2. Whether any land, building or other property of the trust/institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any. | Nil |
| 3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details. | Nil |
| 4. Whether the services of the trust/institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any | Nil |
| 5. Whether any share, security or other property was purchase by or on behalf of the trust/institution during the previous year from any such person? If so, give details thereof together with the consideration paid. | Nil |
| 6. Whether any share, security or other property was sold by or on behalf of the trust/institution during the previous year to any such person? If so, give details hereof together with the consideration received. | Nil |
| 7. Whether any income or property of the trust/institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted. | Nil |
| 8. Whether in income or property of the trust/institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details. | Nil |



III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

Sr. No.	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in co. 4 exceeded 5 percent of the capital of the concern during the previous year-say, Yes/No
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1. 2. 3. 4. 5. 6.

NOT APPLICABLE

TOTAL

AS PER MY AUDIT REPORT OF EVEN DATE ATTACHED

PLACE : SIRSA
DATED : 23.10.2020



SAPNA
CHARTERED ACCOUNTANT
M. No. 523575

**M. B. EDUCATION SOCIETY
ELLENABAD, SIRSA. (HARYANA)**

ANNEXURE - EXPENDITURE FOR THE YEAR ENDING ON 31ST MARCH, 2020

NAME OF THE UNIT	INDIVIDUAL HARYANA SCHOOL			HARYANA COLLEGE OF		TOTAL	FIG. IN LACS
	TRUST	OF NURSING	HARYANA COLLEGE OF	NURSING	EDUCATION		
Revenue Expenditure before depreciation	3751890.94	5055695.92	18753992.62	4993875.40	32555454.88	325.55	
Capital Exps.	1489010.00	0.00	0.00	0.00	1489010.00	14.89	
Repayment Of Loan	706535.50	0.00	0.00	0.00	706535.50	7.07	
Total	5,947,436.44	5,055,695.92	18,753,992.62	4,993,875.40	34,751,000.38	347.51	

* As per Annexure Attached

FOR M. B. EDUCATION SOCIETY, ELLENABAD

PRESIDENT

PLACE : SIRSA

DATE : 23.10.2020

"AS PER MY REPORT OF EVEN DATE ATTACHED"



M. No. 523575

M. B. EDUCATION SOCIETY
ELLENABAD, SIRSA. (HARYANA)

ANNEXURE - BALANCE SHEET AS ON 31ST MARCH, 2020

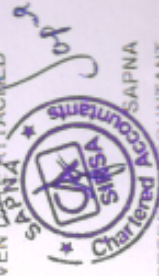
NAME OF THE UNIT	INDIVIDUAL TRUST		HARYANA SCHOOL		HARYANA COLLEGE		HARYANA COLLEGE OF EDUCATION		TOTAL	FIG. IN LACS
	OF NURSING	OF NURSING	OF NURSING	OF NURSING	OF NURSING	OF NURSING	OF NURSING	OF NURSING		
ASSETS										
Fixed Assets	29799193.00	122176.00	204116.00	59432.00	30184917.00	301.85				
Investment/Loans & Advances	1964175.00	0.00	75000.00	10000.00	2049175.00	20.49				
Current Assets	708920.00	4007220.00	4631150.00	1436090.00	10783380.00	107.83				
Liquid Assets	529249.63	461423.65	1602284.11	576302.12	3169239.51	31.69				
Head Office/Branch/Division	12024924.88	0.00	0.00	0.00	12024924.88	120.25				
Total Assets	45026462.51	4590819.65	6512530.11	2081824.12	58211636.39	582.12				
RESERVE & SURPLUS										
Capital Account	42972619.91	0.00	0.00	0.00	42972619.91	429.73				
Total Reserve & Surplus	42972619.91	0.00	0.00	0.00	42972619.91	429.73				
LIABILITIES										
Secured Loan	1384400.60	0.00	0.00	0.00	1384400.60	13.84				
Unsecured Loan	0.00	0.00	0.00	0.00	0.00	0.00				
Current Liabilities/Sundry Creditor	668442.00	0.00	246839.00	913410.00	1829691.00	18.30				
Head Office/Branch/Division	0.00	4590819.65	6265691.11	1166414.12	12024924.88	120.25				
Total Liabilities	2053842.60	4590819.65	6512530.11	2081824.12	15239016.48	152.39				
Total Capital & Liabilities	45026462.51	4590819.65	6512530.11	2081824.12	58211636.39	582.12				

* As per Annexure Attached
FOR M. B. EDUCATION SOCIETY

PRESIDENT

PLACE : SIRSA
DATE : 23.10.2020

"AS PER MY REPORT OF EVEN DATE ATTACHED"



CHARTERED ACCOUNTANT
M. No. 523576

M. B. EDUCATION SOCIETY
ELLENABAD, SIRSA. (HARYANA)

ANNEXURE - INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING ON 31ST MARCH, 2020

NAME OF THE UNIT	INDIVIDUAL TRUST	HARYANA SCHOOL OF NURSING	HARYANA COLLEGE OF NURSING	HARYANA COLLEGE OF EDUCATION	TOTAL	FIG. IN LACS
<u>Income</u>						
Receipt	128838.40	7094250.00	21970628.00	9213622.00	38407338.40	384.07
Total Income	128838.40	7094250.00	21970628.00	9213622.00	38407338.40	384.07
<u>Expenditure</u>						
Expenditure	7822965.94	5077255.92	18776941.62	5011426.40	36688589.88	366.89
Total Expenditure	7822965.94	5077255.92	18776941.62	5011426.40	36688589.88	366.89
Surplus/(Defecit)	-7694127.54	2016994.08	3193686.38	4202195.60	1718748.52	17.19

* As per Annexure Attached
FOR M. B. EDUCATION SOCIETY

PRESIDENT

PLACE : SIRSA
DATE : 23.10.2020

"AS PER MY REPORT OF EVEN DATE ATTACHED"



**M. B. EDUCATION SOCIETY
ELLENABAD, SIRSA. (HARYANA)**

**CONSOLIDATED BALANCE SHEET
AS ON 31-MAR-2020**

CAPITAL & LIABILITIES	AMOUNT	Fig in Laes	ASSETS	AMOUNT	Fig in Laes
Capital Account	42972619.91	429.73	Fixed Assets	30184917.00	301.85
Secured Loan	1384400.60	13.84	Investment	2049175.00	20.49
Unsecured Loan	0.00	0.00	Current Assets	10783380.00	107.83
Current Liabilities	1829691.00	18.30	Liquid Assets	3189239.51	31.89
	46186711.51	461.87		46186711.51	461.87

* As per Annexure Attached

**CONSOLIDATED INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31-MAR-2019**

EXPENDITURE	AMOUNT	Fig. in laes	INCOME	AMOUNT	Fig. in laes
To Expenditure	36688589.88	366.89	By Receipts	38407338.40	384.07
To Excess of Income over Exp.	1718748.52	17.19			
	38407338.40	384.07		38407338.40	384.07

* As per Annexure Attached

FOR M. B. EDUCATION SOCIETY

PRESIDENT

PLACE : SIRSA

DATE : 23.10.2020

"AS PER MY REPORT OF EVEN DATE ATTACHED"



SAPNA
CHARTERED ACCOUNTANT
 M. No. 523575

**M. B. EDUCATION SOCIETY
ELLENABAD, SIRSA. (HARYANA)**

**CONSOLIDATED BALANCE SHEET
AS ON 31-MAR-2020**

LIABILITIES	AMOUNT	ASSETS	AMOUNT
CAPITAL ACCOUNT			
Anaigamated Fund	3741283.00	FIXED ASSETS	
Add: Reserve & Surplus	37512588.39	-Air Conditioner	359344.00
Add: Net Income over Exp.	1718748.52	-Bister	53512.00
	42972619.91	-Bus	122178.00
LOAN(LIABILITY)			
<u>SECURED LOANS</u>			
HDFC Bank Loan (54770572)	1384400.80	-Building	22655879.00
CURRENT LIABILITIES			
-Audit Fees & Legal Fees Payable	60000.00	-Computer A/c	19227.00
-Ladha Service Station	74682.00	-Books & Periodicals	203631.00
EPF Payable	46610.00	-Car	5433195.00
-Advance Fees Received	856000.00	-Electronic Equipments	49108.00
-Salary Payable	257639.00	-Furniture & Fixture	424462.00
-Lab /Library Fund	181860.00	-Instrument/Tools	8211.00
-Medical Fund	352900.00	-Security System	115338.00
	1829691.00	-Solar Plant	714606.00
		-Utensils	26228.00
			30184917.00
		INVESTMENTS	
		-FDR (OBC) 1380	1227766.00
		-FDR (HDFC Bank)	10000.00
		-FDR (OBC) 1406	738409.00
			1974175.00
		LOANS & ADVANCES	
		-Smt. Nidhi Godera	75000.00
		CURRENT ASSETS	
		-Prepaid Insurance	65141.00
		-Prepaid Land Lease	6667.00
		-Fees Receivable	10074460.00
		-TDS (2018-19)	11991.00
		-TDS (2019-2020)	12131.00
		-Subsidy Receivable Refund 18-5-20	612980.00
			10783380.00
		CASH & BANK BALANCES	
		-HDFC Bank (MBE)	286611.61
		-HDFC Bank (HSN)	97677.36
		-HDFC Bank (HCN)	1397801.11
		-HDFC Bank (HCE)	269686.52
		-OBC C/A 0909	114075.60
		-OBC C/A 1111	4295.00
		-SBI C/A	200581.29
		-SBI Bank	139540.00
		-Cash In Hand	658971.02
			3169239.51
	<u>46186711.51</u>		<u>46186711.51</u>

FOR HARYANA SCHOOL OF NURSING

PRESIDENT

PLACE : SIRSA

DATE : 23.10.2020

"AS PER MY REPORT OF EVEN DATE ATTACHED"



 SAPNA
 CHARTERED ACCOUNTANT

M. No. 523575

**M. B. EDUCATION SOCIETY
ELLENABAD, SIRSA. (HARYANA)**

CONSOLIDATED INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2020

PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
To Establishment and administrative Exp.		By Gross Receipt :-	
To Bank Charges	5164.16	-Fees Receipt	38144850.00
To Legal Charges	25000.00	-Examination Fees	<u>48290.00</u> 38192940.00
To Electric Exp	722229.00	By Interest Received (OBC)	121307.00
To Insurance Premium	143198.00	By FDR Interest	44708.00
To Other Exp.		By Bank Interest	44132.00
To Building Repair	874576.00	By Interest Received Income Tax Refund	4235.40
To Interest Paid	155978.94	By Round Off.	15.00
To News Paper Exp.	4300.00		
To Printing & Stationary	<u>32500.00</u>		
Expenditure on objects of trust (Education)	1067354.94		
To Garden Exps.	45800.00		
To Depreciation	4133135.00		
To Repair & Maintenance	2573160.00		
To Fee & Subscription	2990470.00		
To Hostel Exp.	3585337.00		
To Salary	19449998.00		
To EPF	208229.00		
To Vehicle Exp.	1235113.00		
To Water Bill	4095.00		
To Books & Periodicals	316400.00		
To Travelling Exp.	115350.00		
To Exam Fees	17380.00		
To Bus Exp.	8400.00		
To Telephone Exp.	<u>42975.78</u>		
To Excess of Income over Expenditure	34725643.78		
	<u>1718748.52</u>		
	<u>38407338.40</u>		<u>38407338.40</u>

FOR M. B. EDUCATION SOCIETY

PRESIDENT

PLACE : SIRSA
DATE : 23.10.2020

"AS PER MY REPORT OF EVEN DATE ATTACHED"



 SAPNA
 CHARTERED ACCOUNTANT
 M. No. 523575

**M. B. EDUCATION SOCIETY
ELLENABAD, SIRSA. (HARYANA)**

**INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31-MAR-2020**


PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
To Bank Charges	919.22	By Interest Received (OBC)	121307.00
To Building Repair	874576.00	By Bank Interest	3296.00
To Bus Exp.	8400.00	By Interest Received Income Tax Refund	4235.40
To Depreciation	4071075.00	By Round Off.	
To Electric Exp.	722229.00	By Branch Profit :-	
To Insurance Premium	143198.00	-Haryana School of Nursing	2016994.08
To Interest Paid	155978.94	-Haryana College of Nursing	3193686.38
To Legal Charges	25000.00	-Haryana College of Education	4202195.60
To Repair & Maintenance	607000.00		<u>9412876.08</u>
To Telephone Exp.	42976.78		
To Vehicle Exp.	1171613.00		
To Excess of Income over Expenditure	1718748.52		
	<u>9,541,714.46</u>		<u>9,541,714.46</u>

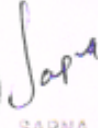
FOR M. B. EDUCATION SOCIETY

PRESIDENT

PLACE : SIRSA
DATE : 23.10.2020

"AS PER MY REPORT OF EVEN DATE ATTACHED"





 SAPNA
 CHARTERED ACCOUNTANT
 M. No. 523575

**M. B. EDUCATION SOCIETY
ELLENABAD, SIRSA. (HARYANA)**

**BALANCE SHEET
AS ON 31-MAR-2020**

- LIABILITIES	AMOUNT	ASSETS	AMOUNT
CAPITAL ACCOUNT			
Amalgamated Fund	3,741,283.00	FIXED ASSETS	
Add: Reserve & Surplus	37512588.39	-Air Conditioner	359344.00
Add: Net Income over Exp.	<u>1718748.52</u>	-Bister	53512.00
	42972619.91	-Building	22655879.00
LOAN(LIABILITY)			
SECURED LOANS			
HDFC Bank Loan (54770572)	1384400.60	-Car	5433195.00
CURRENT LIABILITIES			
-Audit Fees & Legal Fees Payable	60000.00	-Electronic Equipments	49108.00
-Ladha Service Station	74682.00	-Furniture & Fixture	391983.00
-Lab./Library Fund	181860.00	-Security System	115338.00
-Medical Fund	<u>352900.00</u>	-Solar Plant	714606.00
	669442.00	-Utensils	<u>26228.00</u>
		29,799,193.00	
		INVESTMENTS	
		-FDR (OBC) 1390	1227766.00
		-FDR (OBC) 1406	<u>736409.00</u>
		1,964,175.00	
		BRANCH / DIVISIONS	
		-Haryana College of Nursing	6265691.11
		-Haryana College of Education	1168414.12
		-Haryana School of Nursing	<u>4590819.65</u>
		12,024,924.88	
		CURRENT ASSETS	
		-Prepaid Insurance	65141.00
		-Prepaid Land Lease	6667.00
		-TDS (2018-19)	11951.00
		-TDS (2019-2020)	12131.00
		-Subcidy Receivable Refund 18-5-20	<u>612990.00</u>
		708920.00	
		CASH & BANK BALANCES	
		-HDFC Bank	286611.61
		-SBI Bank	139540.00
		-Cash In Hand	<u>103098.02</u>
		529249.63	
	<u>45,026,462.51</u>		<u>45,026,462.51</u>

FOR M. B. EDUCATION SOCIETY

"AS PER MY REPORT OF EVEN DATE ATTACHED"

PRESIDENT

PLACE : SIRSA
DATE : 23.10.2020


 SAPNA
 CHARTERED ACCOUNTANT
 M. No. 523575

**M. B. EDUCATION SOCIETY
ELLENABAD, SIRSA. (HARYANA)**

**DETAIL OF FIXED ASSETS
AS ON 31.03.2020**

Fixed Asset	Rate	Opening	Addition During the Year		Sale/Govt. Grant	Dep	Closing Bal.
			Addition in 1st half	Addition in IInd half			
Air Conditioner	15%	98484.00		298000.00	0.00	37,120.00	359,344.00
				(18.01.2020)			
Bister	10%	59458.00			0.00	5,946.00	53,512.00
Building	10%	25173199.00			0.00	2,517,320.00	22,655,879.00
Car	15%	6391994.00			0.00	958,799.00	5,433,195.00
Electronic Equipment	15%	57774.00			0.00	8,666.00	49,108.00
Furniture and Fixture	10%	435536.00			0.00	43,553.00	391,983.00
Security System	15%	135691.00			0.00	20,353.00	115,338.00
Utensils	10%	29142.00			0.00	2,914.00	26,228.00
Solar Plant	40%	0.00	1804000.00		612990.00	476,404.00	714606.00
			(01.08.2019)		(01.08.2019)		
Total		32381258.00	1804000.00	298000.00	612990.00	4071075.00	29799193.00



HARYANA SCHOOL OF NURSING
(A UNIT OF M. B. EDUCATION SOCIETY, ELLENABAD)

BALANCE SHEET AS ON 31.03.2020

LIABILITIES	AMOUNT	ASSETS	AMOUNT
BRANCH / DIVISIONS		FIXED ASSETS	
-M.B. Education Society	4590819.65	-Bus	122175.00
		CURRENT ASSETS	
		-Fees Receivable	4007220.00
		CASH & BANK BALANCES	
		-HDFC Bank	97677.36
		-SBI C/A	200581.29
		-Cash in Hand	163165.00
			461423.65
Total	4590819.65		4590819.65

FOR HARYANA SCHOOL OF NURSING

"AS PER MY REPORT OF EVEN DATE ATTACHED"

PRESIDENT

PLACE : SIRSA

DATE : 23.10.2020



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 SAPNA

 CHARTERED ACCOUNTANT

 M. No. 533675

HARYANA SCHOOL OF NURSING
(A UNIT OF M. B. EDUCATION SOCIETY, ELLENABAD)

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2020

PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
To Bank Charges	1698.92	By Gross Receipt :-	
To Depreciation	21560.00	-Fees Receipt	7076250.00
To Fee & Subscription	278500.00	By Saving Bank Interest	9808.00
To Garden Exps.	17100.00	By FDR Interest	8190.00
To Hostel Exp.	53267.00	By Round Off.	2.00
To News Paper Exp.	1850.00		
To Printing & Stationary	14200.00		
To Repair & Maintenance	9580.00		
To Salary	4579200.00		
To Travelling Exp.	36800.00		
To Vehicle Exps.	63500.00		
To Excess of Income over Expenditure	2016994.08		
	<u>7094250.00</u>		<u>7094250.00</u>

FOR HARYANA SCHOOL OF NURSING

PRESIDENT

PLACE : SIRSA

DATE : 23.10.2020

"AS PER MY REPORT OF EVEN DATE ATTACHED"


SAPNA
CHARTERED ACCOUNTANTS
M. No. 523575

HARYANA SCHOOL OF NURSING
(A UNIT OF M. B. EDUCATION SOCIETY, ELLENABAD)

DETAIL OF FIXED ASSETS
FOR THE YEAR ENDED ON 31.03.2020

Fixed Asset	Rate	Opening	Addition During the Year		Sale	Dep.	Closing Bal.
			Addition first half	Addition 2nd half			
Bus	15%	143,736.00				21,560.00	122,176.00
Total		143,736.00				21,560.00	122,176.00



HARYANA COLLEGE OF NURSING
(A UNIT OF M. B. EDUCATION SOCIETY, ELLENABAD)

BALANCE SHEET AS ON 31.03.2020

LIABILITIES	AMOUNT	ASSETS	AMOUNT
BRANCH / DIVISIONS		FIXED ASSETS	
-M. B. Education Society	6265691.11	-Computer A/c	485.00
CURRENT LIABILITIES		-Books & Periodicals	203631.00
-Salary Payable	236039.00	LOANS & ADVANCES	
-EPF Payable	10800.00	-Smt. Nidhi Godara	75000.00
	<u>246839.00</u>	CURRENT ASSETS	
		-Fees Receivable	4831150.00
		CASH & BANK BALANCE	
		-HDFC Bank	1397801.11
		-Cash in Hand	204463.00
			<u>1802264.11</u>
			<u>6512530.11</u>
	<u><u>6512530.11</u></u>		<u><u>6512530.11</u></u>

FOR HARYANA COLLEGE OF NURSING

"AS PER MY REPORT OF EVEN DATE ATTACHED"

PRESIDENT

PLACE : SIRSA

DATE : 23.10.2020


 SAPNA
 CHARTERED ACCOUNTANT
 M. No. 123575

HARYANA COLLEGE OF NURSING
(A UNIT OF M. B. EDUCATION SOCIETY, ELLENABAD)

INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31.03.2020

PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
To Bank Charges	2252.62	By Gross Receipt :-	
To Books & Periodicals Exp.	316400.00	-Fees Receipt	21950400.00
To Depreciation	22949.00	By Saving Bank Interest	17215.00
To EPF Exp.	5400.00	By FDR Interest	3012.00
To Fees & Subscription	2381200.00	By Round Off	1.00
To Garden Exp.	28500.00		
To Hostel Exp.	3532070.00		
To News Paper Exp.	2450.00		
To Repair & Maintenance Exp.	1956580.00		
To Salary	10488845.00		
To Travelling Exp.	36200.00		
To Water Bill Exp.	4095.00		
To Excess of Income over Expenditure	3193686.38		
	<u>21970628.00</u>		<u>21970628.00</u>

FOR HARYANA COLLEGE OF NURSING

"AS PER MY REPORT OF EVEN DATE ATTACHED"

PRESIDENT

PLACE : SIRSA

DATE : 23.10.2020



Sapna

SAPNA

CHARTERED ACCOUNTANT

M. No. 523575

HARYANA COLLEGE OF NURSING
(A UNIT OF M. B. EDUCATION SOCIETY, ELLENABAD)

DETAIL OF FIXED ASSETS
FOR THE YEAR ENDED ON 31.03.2020

Fixed Asset	Rate	Opening	Addition During the Year		Sale	Dep.	Closing Bal.
			Addition first half	Addition 2nd half			
Computer	40%	809.00				324.00	485.00
Furniture & Fixtures	10%	226,256.00				22,825.00	203,631.00
Total		227,065.00				22,949.00	204,116.00



HARYANA COLLEGE OF EDUCATION
(A UNIT OF M. B. EDUCATION SOCIETY, ELLENABAD)

BALANCE SHEET
AS ON 31-MAR-2020

LIABILITIES	AMOUNT	ASSETS	AMOUNT
BRANCH / DIVISIONS		FIXED ASSETS	
-M. B. Education Society	1168414.12	-Computer	16742.00
LIABILITIES		-Furniture	32479.00
-Advance Fees Received	856000.00	-Instrument/Tools	<u>8211.00</u>
-Salary Payable	21600.00		69432.00
-EPF Payable	<u>35810.00</u>	INVESTMENT	
	913410.00	-FDR (HDFC Bank)	10000.00
		CURRENT ASSETS	
		-Fees Receivable	1436090.00
		CASH & BANK BALANCE	
		-HDFC Bank	269686.52
		-OBC C/A 0908	114075.80
		-OBC C/A 1111	4295.00
		-Cash In Hand	<u>188245.00</u>
			576302.12
	<u><u>2081824.12</u></u>		<u><u>2081824.12</u></u>

FOR HARYANA COLLEGE OF EDUCATION

"AS PER MY REPORT OF EVEN DATE ATTACHED"

PRESIDENT



SAPNA
CHARTERED ACCOUNTANT

M. No. 523575

PLACE : SIRSA

DATE : 23.10.2020

HARYANA COLLEGE OF EDUCATION
(A UNIT OF M. B. EDUCATION SOCIETY, ELLENABAD)

INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31-MAR-2020

PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
To Bank Charges	293.40	By Gross Receipts:-	
To Depreciation	17551.00	-Fees	9118000.00
To EPF Employer Share & Adm Charges	44110.00	-Examination Fees	48290.00
To EPF old	158719.00	By Saving Bank Interest	13813.00
To Exam Fee	17380.00	By FDR Interest	33506.00
To Fees & Subscription	330770.00	By Round Off.	13.00
To Printing & Stationery Exp.	18300.00		
To Salary	4381953.00		
To Travelling Exp.	42350.00		
To Excess of Income over Expenditure	4202195.60		
	<u>9213622.00</u>		<u>9213622.00</u>

FOR HARYANA COLLEGE OF EDUCATION

"AS PER MY REPORT OF EVEN DATE ATTACHED"

PRESIDENT

PLACE : SIRSA

DATE : 23.10.2020



 SAPNA
 CHARTERED ACCOUNTANT
 M. No. 523575

HARYANA COLLEGE OF EDUCATION
(A UNIT OF M. B. EDUCATION SOCIETY, ELLENABAD)

DETAILS OF FIXED ASSETS AS ON 31.03.2020

PARTICULARS	RATE OF DEPRECIATION	OPENING BALANCE	ADDITION		SALES	DEPRECIATION	CLOSING BALANCE
			Before 180 Days	After 180 Days			
Computer	40%	31236.00				12494.00	18742.00
Furniture & Fixture	10%	36088.00				3609.00	32479.00
Instruments & Tools	15%	9659.00				1448.00	8211.00
Total		76983.00				17551.00	59432.00

